

Published on Bank Reform Now (https://www.bankreformnow.com.au)

Government refuses to accept the will of the people re: Cash Ban

Summary:

The government is playing dirty to try and ram through the Cash Ban Bill. The Senate refused publication of thousands of submissions including the one from Bank Reform Now. We publish it here and encourage you to get active. Albanese and his ALP also want to ban cash. The only way we can stop the Bill is to force Scott Morrison to scrap it. We need to split the Liberal and National parties. Some of their members are opposed to it and the Victorian State branch voted against it recently. Time to take a stand against pollies working in the interests of foreign powers and organisations.

Article InformationCategory: Press Releases

Author: Dr Peter Brandson - CEO BRN Date First Published: 11 Dec 2019

Posted ByPeter Brandson 21 Dec 2019 - 10:42pm





Senate refuses to publish BRN Cash Ban Submission

Senate Standing Committees on Economics 01.11.19

PO Box 6100 Parliament House

Canberra ACT 2600 / Phone: 02 6277 3540



Published on Bank Reform Now (https://www.bankreformnow.com.au)

economics.sen@aph.gov.au

Bank Reform Now (BRN) Submission re: CURRENCY (RESTRICTIONS ON THE USE OF CASH) BILL 2019

In a country as wealthy as Australia why are we seeing such horrific suicide figures - particularly amongst farmers, veterans and our young? Why are so many struggling with cost of living pressures - particularly housing?

I believe we are seeing such hardships because our economic system is structured to extract as much wealth as possible from our people and country. The problem is systemic and systematic. Over a number of years Australians have noticed a gradual loss of core freedoms and rights as well as an attack on the nation's sovereignty. This is a worldwide phenomenon and this proposed bill is just the latest attack that sees the government imposing laws drawn up by the international banking cartel. Laws such as these diminish our freedoms and democracy. These laws do not serve the interests of the people and their country.

Legislation has already been imposed that enables bail in and bail out of banks. This latest move will enable negative interest rates. The finance system is broken and serving elite and criminal interests. The finance system and our government must serve the interests of Australians. There will be no kudos for politicians and governments that prop up a broken and dysfunctional system at the expense of the freedoms and finances of Australians.

Surely systemic reforms are now required - well before the next crisis.

The attack on cash has been brewing for a number of years. Bank Reform Now looked at the issue in 2016 >> www.bankreformnow.com.au/node/309

The banking system is flawed and faulty. It does not serve the needs or interests of customers, citizens or even the country. This is readily seen when one reviews the billions of dollars' worth of fines major banks around the world have had to pay since the 2008 Global Financial Crisis (GFC). These fines are a fraction of the profits made and usually involve deals that see bankers keep their liberty and their bonuses.

Taxpayers, shareholders and customers actually end up paying the price for corporate crimes that involve: predatory lending; fraud, forgery; asset stripping of farmers, retirees, small businesses & "unsophisticated" investors; rate rigging; commodity market manipulation; money laundering; drugs & arms trafficking; terrorism funding; financial planner scandals; managed investment scheme scandals; insurance scandals; and tax evasion. All this can only be possible with a political and judicial system that is deliberately charged with protecting and rewarding wrongdoers. This is a systemic problem with politicians, regulators, judges, valuers, ratings agencies and major legal & accounting firms all playing a role facilitating these crimes. This explains why it has been so difficult to bring about a full investigation of the system. There are powerful vested interests that want to maintain the status quo and they appear to have significant power over the political class.

The Australian Big Four banks did not survive the 2008 GFC in the way that has been portrayed by bankers, politicians and the mainstream media. Billions of dollars had to be pumped into NAB and Westpac by the US Federal Reserve. Quantitative easing, bank borrowing guarantees and record low interest rates are a last ditch effort to keep a disintegrating financial system afloat. Asset prices globally are being crudely propped up to give the illusion that all is well.

Our banks are linked to a worldwide Federal Reserve System and their shareholders are in large part foreign banking interests. The Bank of International Settlements (BIS) sits at the top of the pyramid. The system is debt based and has placed all nations into unsustainable never to be repaid debt but our hard earned tax dollars are transferred to pay interest while more and more of our people live lives of quiet desperation. Any ensuing crisis will be exploited to put in place further limitations on Australian sovereignty and deeper austerity measures which will be used to excuse and facilitate the sale of Australian assets to foreign interests.



Published on Bank Reform Now (https://www.bankreformnow.com.au)

Our government has the constitutional authority to be involved in the supply of money. Various historical events have managed to transfer this important responsibility to a powerful cartel of private banking interests. It is possible to create a system that allows the "profits" of credit creation to remain with the people. The only way this can work is by having an accountable, transparent and honest monetary system operating in the interests of the citizens and their nation. In addition we must have effective democratic institutions with honest and accountable elected representatives watching over this on our behalf.

This three minute video is a very good explanation from Professor Werner showing that the banking system is built on deception: Loans aren't loans and deposits are not deposits >> www.facebook.com/bankreformnow/videos/515436325872550/

From discussion with politicians over the years it is very clear that many do not have an understanding of how banks operate. To serve the people's interests wisely it is probably very worthwhile to study the issues before voting on significant policies. Powerful vested interests take advantage of busy, hassled and uninformed politicians hoping they will blindly support their agendas. We are at a critical point now and we really need politicians to step up and protect our country and people from deceptive powerbrokers.

The Cash Ban Bill is being promoted deceptively by the Morrison government and Treasury -

- It won't crack down on criminals, because criminals won't care if cash is restricted after all, they are criminals they have no problem breaking laws!
- It's not about the black economy, as the vast majority of tax evasion and money laundering is not by individuals but by banks and multinational corporations. Australia has the 10th smallest black economy in the world and it's getting smaller. This analysis of the Black Economy Taskforce report demolishes Treasury and Josh Frydenberg's position. They are being deceptive >> www.exposingtheblackeconomyreport.com
- The person who recommended the cash ban, Black Economy Taskforce chairman Michael Andrew (now deceased), was the global boss of KPMG when two of its biggest clients, giant British banks HSBC and Standard Chartered, were caught in 2012 in massive money laundering operations KPMG had audited both banks for years, helping to cover up their crimes! The Big Four accounting firms are the corrupt bookkeepers for the real global black economy involving trillions of dollars of offshore tax evasion and money laundering by multinational banks and corporations.
- Banning cash criminalises law abiding citizens who want to use cash for privacy, and not to have to use a bank and pay bank charges. Most Australians do not want corporations and governments to know everything they purchase. Forcing these changes onto Australia is a step too far. This type of surveillance would be found in a Police State not a democracy.
- The real reason for the ban is to trap Australians in private banks so they can't escape intrusive and extreme policies intended to prop up the banking system at the public's expense, including negative interest rates charging people to have their money at the banks, and "bail-in" confiscating people's deposits and superannuation to rescue failing banks. The banking and taxation systems are not functioning in the people's interests. They are based on lies using fraud and coercion to rob the country while enriching the elite. Sensible structural reforms are what are really needed.
- It is the thin edge of a wedge. The limit will be reduced very quickly from \$10,000 with the aim of getting rid of cash altogether. The IMF has made this clear in easily accessible documents. It's already happened in Europe. Who is the head of the European Central Bank? Ex-Goldman Sachs man Mario Draghi.



Published on Bank Reform Now (https://www.bankreformnow.com.au)

Opposition to the bill is not based on a conspiracy. All the information showing what the Central Banks and <u>IMF are doing is freely available.</u> BRN and other activist exposure of this material has reached many hundreds of thousands of citizens and they are angry about the gradual destruction of their rights and freedoms. The Cash Ban is the last straw.

Bank Reform Now strongly opposes this proposed law. Treasury and the government must respect the rights and freedoms of all Australians. It is time to focus on cleaning up the crime and misconduct that runs right through the finance sector - starting with the relationship between government and the perpetrators of crimes that diminish our nation the banks.

Yours faithfully,

Dr Peter Brandson

Dr Peter Brandson
CEO Bank Reform Now.
www.bankreformnow.com.au
www.facebook.com/bankreformnow

BRN Update

The government is playing dirty on the Cash Ban Bill. The bankers want cash banned. The Senate has refused to publish all the submissions including BRN's. Too close to the bone? After all we expose the whole box and dice. The Senate also gave less than 24 hours notice to the public regarding an important hearing on 12.12.19. We are being set up.

More dirty tricks. After being embarrassed by the above the Senate has decided to have another inquiry with plenty of notice. This will be on Wednesday 29.1.20 in Sydney **BUT** by that date it will be too late to actually influence the final report. Pathetic..!!

We must not let crooks involved in crime and corruption run the banking system or indeed the political system. It's time to take a stand and show them who really has the power.

Contact all Liberal and National Party MPs & Senators - email list can be downloaded below.

More info at links below too.

File Attachments: Attachment

Size 23.6 KB

Aussie Liberal and National Party MP

and Senator Email Copy and Paste List

<u>3.12.19</u>

Related Links: Pollies Will Pay For Cash Ban

Liberal Party In Name Only

Source URL (modified on 21 Dec 2019 - 10:59pm):

https://www.bankreformnow.com.au/node/589