Banks want you to quietly accept the status quo. Will you?

Summary:
Honest banking will not bring in the super profits they are enjoying right now. Bankers must adapt to a new way of doing business. The can no longer treat customers as victims to be fleeced of as much money as possible.

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HEADLINE ALERT: Bank CEOs Up In Arms

..... Worried About Possibility Of Real Reforms ..... Murray Inquiry Just Might Do The Right Thing ..... Bankers Threatening Higher Rates And Charges For Borrowers.

Attention ANZ CEO Mike Smith: You don't get it Mike - so we'll explain it very simply. If the banking system is made honest and sustainable; if the risk of further GFC turmoil is reduced by appropriate actions arising from the Murray Inquiry - on top of long awaited government action regarding bank investigation and reform; then bank profits will decrease - shareholder returns will decrease - and

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your pay and bonuses will decrease. Still don't understand? Let's make it clearer.....

Mike - the super profits of banks are so massive because the government allows you to corrupt the creation of credit and engage in predatory lending amongst other criminal activities. BRN has files full of examples of cases where banks have deliberately set up asset rich income poor people and taken them down. Here we refer only to your ordinary clients. We haven't even touched on bank involvement in money laundering, the drug trade, foreign currency trading manipulation and collusion on benchmark interest rates such as the LIBOR scandal.

The jig is up Mike. It is truly time to end the way banks are attacking the middle class and damaging our society and government.

Think of it like this Mike - the illegal drug trade is very profitable because of the regulatory environment created by the government. The crooks like it that way - they get super profits. If you could go to a pharmacy and buy what you want under proper supervision there would be no super profit - less crime - less disease & deaths ..... and no jails full of people with a medical problem who made a mistake. Do you understand how much money would be freed up to benefit our people and our society? It is very similar if you consider the banking trade.

Honest banking is just not that profitable. It has been made into a super profit machine by big governments granting big banks too much power and then turning a blind eye to corruption and criminality. Bankers like it that way ..... but societies change and what were once thought to be OK for businesses to do can very quickly become not OK. What bankers are doing now is not OK Mike - it really is time for change.

Recent articles by Clancy Yeates and Michael Pascoe are beauts - see links below. Check out Westpac CEO Gail Kelly and ANZ CEO Mike Smith arguing against reforms that would decrease the likelihood of further finance system instability.

I think our Big Four banks and their CEOs have a vested interest in keeping things just the way they are? BRN supporters think it is time for change. If you do too join us and make some noise - spread the word - join us here and on Facebook. We will succeed - Mike Smith ain't no Winston Churchill - none of the bankers who want to keep you down can win if we work together.

Websites For More Information: ANZ CEO Mike Smith - Playing Politics
http://www.smh.com.au/business/banking-and-finance/anz-chief-mike-smith-playing-the-political-game-20141103-11fvao.html
Westpac CEO Gail Kelly - You'll All Pay On Safety Net
http://www.smh.com.au/business/banking-and-finance/youll-all-pay-on-safety-net-westpac-chief-20141103-11g7x3.html

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