

## MP Makes A Stunning Speech Supporting Bank Victim

### Summary:

Public pressure on politicians does work. Michelle Matheson was a bank victim ... she is now a bank reform activist kicking goals. Michelle has lobbied politicians, supported other bank victims .... and activists. She has now seen her story told in Parliament House. Speaking out is the only way to educate and motivate others to take effective action. **For those willing to stand up and stand firm ... we salute you.** To those who support bank victims and the fight for Bank Reform ... we thank you.

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**Author:** Dr P Brandson

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Posted By Peter Brandson  
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## Michelle Kicks Some Butt At Parliament House

Has a Member of Parliament ever stood up for one of their constituents like Shortland MP Pat Conroy did for Michelle Matheson? Remember how Scott Morrison and his colleagues voted against a banking Royal Commission 26 times. Well that suggests he doesn't stand with the people. Look what has already been revealed by the Royal Commission so far .... and it's only scratched the surface.

Pat Conroy took Michelle's case into Parliament on the 23rd of August. Michelle was in just as Turnbull was out. We reckon by now Pat has signed the petition to extend the Royal Commission (link below). Let's see if Scott Morrison has realised that his marginal seats and his government has no chance without a complete change in direction. It's time for all politicians to stand with the people. Each one of them really must now publicly call for a turbocharged, extended Banking Royal Commission.

Michelle Matheson is a bank victim who was not going to cop being ripped off and abused. She has been a champion in the battle for justice. Michelle has taken action. All victims must take a stand but so too should others who have not been directly affected. In fact, everyone is concerned because a corrupt financial system increases the cost of living for all for all of us ... including the cost of housing. Also, everyone's family is at risk of predatory banking. Dodgy loans, asset stripping ... it can happen to you and your loved ones anytime in the future.

The following Video and transcript (below) are Pat Conroy's address to Parliament (House of Representatives).

## **Australian Parliament - House Debates Thursday 23 August 2018**

### **Topic - Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry**

***Click to Play Video Now...***

**Pat Conroy** (Shortland, Australian Labor Party, Shadow Assistant Minister for Infrastructure)

"I rise to talk about the banking royal commission and to highlight the efforts of one of my constituents, Michelle Matheson. Michelle lives about five minutes from my electorate office. It was good to see her in Canberra last week with many other victims of the banking and financial services sector. Michelle was here to share her story of years of pain and heartache and the devastating impact that bad financial advice and corporate malfeasance has had on her and her family. **In the time allocated to me, I want to draw the attention of the House to the courage of Michelle and to how completely out of touch this rotten government is.**

When I met with Michelle recently, she explained to me how vital it is that the terms of the royal commission are widened and the duration lengthened. I want to thank her for her steely courage and determination in pursuing the outrageous practices of the lender she was fell victim to. Michelle is a single mother and works three jobs. The impact of the advice and the behaviour she was subjected to has shattered her world and that of her family, particularly her elderly mother. **The banking royal commission would not have happened if it were not for Australians like Michelle pressuring the government to hold a full inquiry.**

Michelle has been to Canberra before. The current Prime Minister was even asked a question about her particular circumstances in question time. This was whilst he was still denying there was anything wrong with the banking and financial services sector, when he would say, almost on a daily basis, that there was nothing to see here and what a waste of money a royal commission would be. When he was asked about Michelle's circumstances, the current Prime Minister, for at least the next half-hour, arrogantly declared that a royal commission would be of no assistance to her or other victims. He sneeringly stated that all my party could offer her was a royal commission.

I want to note briefly that the likely next Prime Minister, the member for Dickson, voted 22 times to block a royal commission into the banking and financial services sector. The day after the royal commission was announced, he told his mate Ray Hadley on 2GB how regrettable it was and that the commission should focus on industry superannuation funds, demonstrating an obsession held by

many conservative ideologues. Conservatives like the member for Dickson wanted the commission to investigate well-performing, transparent industry super funds that work in the interests of their members, not fraudulent banks and financial institutions that have ruined the lives of tens of thousands of Australians. I'm very glad to report to the House that in the two weeks that the royal commission spent examining the superannuation system, they found almost practically nothing of note in the industry super funds. They found that the industry super funds performed incredibly well, much better than every other super fund in the country, that they always acted in the interests of their members and that they were very conscious of the impact of government policy on their members' interests.

In contrast, we saw scandal after scandal around retail superannuation funds, whether it was AMP, where the AMP trustees admitted they couldn't act in the interests of their members because they didn't have control of the third-party contracts they had with other AMP vendors; the ridiculous IOOF revelations; or super fund after super fund in the retail sector gouging members' returns to zero through fees. The member for Dickson's ridiculous ideological attack on industry super funds backfired massively, and just confirmed that the industry super funds deliver great returns for their members, whereas—some retail funds are okay—most retail funds are full of shonks and are just obsessed with ripping off the super funds of people unlucky enough to be members of them.

To be truthful, this new conservative saviour of the Liberals, the member for Dickson, didn't want a bar of the royal commission. Odd as it may seem, he was on a unity ticket with the current Prime Minister in trying to stop it. It doesn't matter who leads this rabble that masquerades as a government. The member for Dickson has the same form as the Prime Minister denying justice for victims of the banking and financial services sector. Indeed, voting to give the banks a \$17 billion tax cut at the same time as cutting penalty rates. The member for Dickson may not live in a harbour side mansion, but he certainly is as out of touch with the realities of life for everyday Australians as the current Prime Minister.

Let there be no mistake, this government was dragged kicking and screaming to establish the royal commission into their mates at the big end of town. The Liberals and Nationals have stated on the record that it is regrettable that a royal commission is occurring. **It's only because of the courage of my constituent Michelle, and tens of thousands like her who have suffered, that the royal commission has occurred. I pay tribute to her today, and wish her and her family, and all those brave victims fighting for justice, well.**

**What Are House Debates?** - Debates in the House of Representatives are an opportunity for members from all parties to **scrutinise** government legislation and **raise important local, national or topical issues**. And sometimes to shout at each other.

## Take Action Now

***Support the BRN Campaigns & Victims of the Corrupt Banking and Finance Sector in Australia.***

- Sign the [Petition For An Extended Banking Royal Commission](#)
- Find your [local Member of Parliament and contact them](#)
- Join in and support the Bank Reform Now campaigns - [Follow On Facebook](#), [Create A Website Account](#)
- Donate to the Bank Reform Now fighting fund to [help us spread the word!](#)

**Related Links:** [Michelle Matheson - Victim of RHG Mortgage Corporation](#)  
[Part 2 Michelle Matheson - Illegal Eviction Process Begins](#)

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